

## Annual Report 2019-20 - Innovation Cell

### Committee (2019-20):

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<b>Executive Members: (if any)</b>	Bhupen Bhagwandas Lalwani Krupa Ketan Mota Namrata Abhay Shah Maithilee Ramchandra Jangam

### **Event 1:**

The first event attended by the members of the Innovation Cell was a session on the Union Budget 2019-20 by Mr. H.P Ranina at Jaihind College. The session was very insightful and enlarged the students' understanding of the key features of the Union Budget. They learnt about the Budget highlights such as:

- 1) The vision to become \$5 trillion economy
- 2) Disparity in the purchasing power of India and other countries
- 3) Role of MSME sector v/s Large Enterprises in boosting the economy through contemporary comparison between India and China (especially the toy industry case)
- 4) Performance and problems of various economic sectors as well as certain economic variables
- 5) Scheme of faceless electronic tax assessment
- 6) Impetus given to foreign students to come and study in India
- 7) Investment in human capital through various programmes like Skill India,
- 8) 'Make In India', to curb the problem of early De-Industrialisation in our country
- 9) Stabilization of rupee as a necessity to raise sovereign bonds from external sector.

The session was very perceptive and provided useful insights on the functioning of the economy.

### **Event 2:**

The Innovation Cell conducted the event, 'Snap Stories' which enabled students to explore their creative and imaginative side by connecting different pictures into a story.

The event was initiated by Dr. Amitha Sehgal welcoming the students to the first event conducted by the Innovation Cell. A briefing on the Innovation Cell and its objectives were discussed with the students in attendance.

Instructions on how to prepare the write up were given out to the students. Students were divided into groups of 5 and were shown a set of 5 pictures on a projector screen. The students used their imagination to connect the various pictures displayed into a story. They were timed during the activity.

The judges for the event were Dr. Amitha Sehgal and Mamta Sharma Ma'am. They decided which groups came up with the most creative and captivating story.

Certificates were handed out to the groups that secured first and second position in the event.

The event helped the students cultivate new ideas in a creative manner.

### **Event 3:**

The Innovation Cell conducted the event, 'Start up Launchers' which encouraged students to bring out their innovative side by presenting start-up ideas of their own with Mr. Rajiv Ranjan, founding director of PaisaDukan as the guest speaker and judge.

The event commenced with the introduction of the guest speaker Mr. Rajiv Ranjan followed by the felicitation of Dr. Shobhana Vasudevan, Mr. Rajiv Ranjan and Dr. Amitha Sehgal.

Dr. Shobhana Vasudevan then spoke a few words about the Innovation Cell and encouraged the students to continue with such events.

Mr. Ranjan talked about his experience on starting PaisaDukan. This was followed by the students presenting their start-up ideas. Mr. Ranjan gave his suggestions and comments to all the presenters.

Certificates were handed out to all the participants and the groups at the first and second position were announced by Mr. Ranjan. The event was concluded by a vote of thanks.

It was an inspirational and thought provoking session.

#### **Event 4:**

Movies are an interesting way to learn about start-ups and business innovations. The Innovation Cell hosted a movie screening for the students. The students were shown the movie 'I am Kalam'.

'Cinephilia' commenced with Dr. Amitha Sehgal having an interactive session with students on Life changing ideas. The importance of being unique and true to oneself was discussed.

The students were then shown the movie which they found to be very inspiring and thence gave it a round of applause.

The movie and the discussion with Dr. Amitha Sehgal enlarged the students' understanding on aspirations and originality of thinking.